



yirra yaakin  
THEATRE COMPANY



**21** Years of Sharing  
Aboriginal Stories!

YIRRA YAAKIN ABORIGINAL CORPORATION **ANNUAL REPORT 2014**

ABN: 45 619 201 395 | ICN: 2321

# MISSION STATEMENT

## VISION

To present Aboriginal theatre of the highest quality.

## MISSION

To maintain a strong Aboriginal voice telling our stories through live performance.

To contribute to the development of a strong Aboriginal arts industry.

To ensure that our artistic program will enhance the cultural health and wellbeing of all.

## VALUES

In everything we do we strive to be: INSPIRATIONAL, ACCESSIBLE, RELEVANT, ORIGINAL AND NURTURING

### ARTISTIC DIRECTOR

Kyle J Morrison

### GENERAL MANAGER

Peter Kift MIPA AFAM

### YIRRA YAAKIN THEATRE COMPANY

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### AUDITORS

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# BOARD

## BOARD OF DIRECTORS AND GOVERNANCE

During 2014, the following people sat on Yirra Yaakin's Board:

CHAIRPERSON: Clem Rodney

TREASURER: Terry Grose

SECRETARY: Michelle White

### DIRECTORS:

Ellery Blackman

Karla Hart

Jake Milroy

Dan Mossenson

Eva Mullaley

Derek Nannup

Rosemary Walley

Irma Woods

## YIRRA YAAKIN BOARD

The Board of Yirra Yaakin Aboriginal Corporation has the responsibility for upholding and achieving the objectives of the Corporation on behalf of the Aboriginal membership and community. It is respondent to and incorporated under the Commonwealth Aboriginal and Torres Strait Islanders (CASTSI) Act 2006.

The board is ultimately responsible for the following areas:

- Strategic Planning and Policy Development
- Financial Management and Fundraising
- Risk Management and Succession Planning
- Compliance and Governance

## Register of Directors

Name	POSITION	JOINED BOARD	LEFT BOARD
Clem Rodney	Chairperson	30-Apr-2004	
Terry Grose	Treasurer	30-Sep-2009	
Michelle White	Secretary	3-Jun-2009	
Ellery Blackman	Member	30-Jan-2014	
Karla Hart	Member	30-Jun-2013	
Jake Milroy	Member	22-Oct-2010	6-May-2014
Dan Mossenson	Member	17-Nov-2010	
Eva Mullaley	Member	8-May-2012	
Derek Nannup	Member	31-May-2011	
Rosemary Walley	Member	6-May-2014	
Irma Woods	Member	25-Aug-2006	6-May-2014

## YIRRA YAAKIN'S PATRONS

We thank our patrons for their commitment, invaluable time and generous spirit.

### **INDIGENOUS PATRON**

Dr Richard Walley OAM

### **NON - INDIGENOUS PATRON**

His Excellency Mr Malcolm James McCusker AC CVO QC  
(January - June 2014)

## YIRRA YAAKIN'S ADVISORY COMMITTEES

The Board has the authority to grant Associate membership to individuals, enabling access to a range of skills and expertise from the non Indigenous community. Associate members are not entitled to vote at meetings or to stand for election to the Board, but may sit on Advisory Committees in order to make recommendations to the Board.

### **Governance Advisory Committee Members:**

Dan Mossenson  
(Board Representative - Specialist Non-Member)  
Clem Rodney  
(Board Representative - Full Member)  
Peter Kift MIPA AFAIM  
(Staff - Associate Member)

### **Financial Advisory Committee Members:**

Terry Grose  
(Board Representative - Specialist Non-Member)  
Peter Kift MIPA AFAIM  
(Staff - Associate Member)  
Russell Curtin  
(CA - Associate Member)

### **Venue Advisory Committee Members:**

Clem Rodney  
(Board Representative - Full Member)  
Reuben Kooperman  
(Associate Member)  
Peter Kift MIPA AFAIM  
(Staff - Associate Member)

## YIRRA YAAKIN STAFF

A total of 11 core staff were employed during 2014 with 2 work experience students as office trainees.

Artistic Director: Kyle J Morrison  
General Manager: Peter Kift  
Artistic Associate: Eva Mullaley  
Assistant Producer: Shakara Walley  
Partnerships Manager: Sally Richardson  
Production and Venue Manager: Mike Nanning  
Marketing Manager: Andrea Fernandez

Project Manager: Irma Woods  
Office Manager: Judy Bone  
Education Officer: Kathy Ryder  
Accounts Officer: Mira Radmilovich  
E-Marketing Officer: Mira Radmilovich  
Office Trainee (SMYL Program): Keelie Pruiti-Ciarello  
Office Trainee (SMYL Program): Bobbi Erringa

# COMPANY PROFILE

Yirra Yaakin (Yir-raarh Yaarh-kin] which means "Stand Tall" in Noongar language, is one of Australia's leading Aboriginal performing arts organisations producing award-winning, world-class theatre that is exciting, entertaining, educational, authentic and culturally appropriate.

Established in 1993, the Year of Indigenous People, as Yirra Yaakin Noongar Theatre, we started off with one successful funding application, three staff members and the desire to provide the Aboriginal community with an artistic outlet for positive self-determination.

More than 21 years later, Yirra Yaakin Theatre Company, with a combined board and staff of 20, has evolved into a respected cultural leader and artistic hub for Aboriginal people from all over Western Australia, Australia, and around the world.

Our stories have reached 13 countries in five continents and we have won awards for our theatre, governance and our partnerships, including a prestigious Sidney Myer Award for our record of facilitating Indigenous artistic programs.

The company has commissioned and premiered over 50 new theatre works. These include major Festival presentations such as *Waltzing the Wilarra*, *One day in 67*, *Aliwah*, *Windmill Baby*, and *Cruel Wild Woman*. Prominent Aboriginal writers have included Dallas Winmar, Mitch Torres, David Milroy, Sally Morgan and Derek Nannup, amongst many others who have contributed to the Yirra Yaakin experience.

Yirra Yaakin is proud to have produced a body of work unequalled in innovation, excellence and cultural significance. However, it's not just our professional performance program that has won us awards and critical acclaim. Yirra Yaakin has always had a broad education and community engagement program with a development base to ensure we continue to have Indigenous trainees working within the Australian theatre industry. Yirra Yaakin's priority is to ensure Aboriginal theatre remains under Aboriginal control and keeps providing opportunities for Aboriginal artists at all levels of theatre creation and production.



Yirra Yaakin  
THEATRE COMPANY

# CHAIRPERSON'S REPORT



In 2014 Yirra Yaakin Theatre Company celebrated 21 years of sharing Aboriginal stories through high quality theatre productions to the broadest possible audiences – local, regional, national and international. Yirra Yaakin remains one of Australia's leading national Aboriginal performing arts companies and is the only Aboriginal theatre company located in Western Australia.

One significant highlight over the years was the creation and production of Shakespeare's Sonnets In Noongar language. This investment in Noongar language is something that we feel is important for our company, in that, with strength of language comes strength of culture and the company's identity was reinforced and strengthened through this experience. A special thank you goes to Kylie Farmer and Roma Winmar in their exceptional translation skills to bring us our Noongar language in this manner.

Yirra Yaakin has always had a broad education and community engagement program with a development base to ensure we continue to have Aboriginal trainees working within the Australian theatre industry. Our priority is to ensure Aboriginal theatre remains under Aboriginal control and keeps providing opportunities for Aboriginal artists at all levels of theatre creation and production.

It has been a wonderful year, with many successful presentations and events. I pass on my thanks to our volunteers including those representatives on our financial, venue and fundraising advisory committees.

To my fellow Board members, your support, time and energy provide ongoing excellent advice and direction to the company. Thank you to the staff of Yirra Yaakin whose enthusiasm and dedication ensures that we will continue to maintain and build on our reputation as we walk forward together with confidence.

However, we couldn't achieve what we do without the ongoing encouragement and support of our community and our partners, sponsors, donors and Koordahs (friends).

The Board and staff of Yirra Yaakin continue to work very hard, re-shaping the company in order to provide direction, stability and further drive the engagement process with the Aboriginal and wider arts community of Western Australia and beyond.

Clem Rodney  
Chairperson

# ARTISTIC DIRECTOR'S REPORT



21 years of Yirra Yaakin. What a ride it has been for the company. In tribute to the company's coming of age we honored our successful history while providing the right fertile grounds for the company to flourish over the next 21 years. *Ialaru: A Celebration*, really set the bar for the year and it was fantastic to have so many of the company's alumni stand with us as we celebrated this milestone. It charged the atmosphere around the company and propelled us forward for the year. Our new publication titled *Yirra Yaakin Theatre Company: 21 Years of Sharing Aboriginal Stories*, written by Katya Shevtsov, tells the story of Yirra Yaakin's 21 year history in a way that honors those that have traveled with the company. This publication combined with the exhibition at the WA Museum has really left a lasting footprint on the WA arts landscape and engraved the history of the company in the heart of Perth theatre history.

One of the most encouraging signs for the future was the work by Yirra Yaakin alumni and associate artists. *Confessions of a Pyromaniac* saw Mat Cooper and Shakara Walley work together to create a new work for The Blue Room Theatre's NAIDOC Week celebrations, with Eva Mullaley reworking the Eva Johnson classic, *What Do They Call Me?* as part of The Blue Room's curated program. We had a new crop of artists work on our successful Culture 2.0 | Respect Yourself, Respect Your Culture workshop program, which toured not only the Goldfields but also worked alongside our *Kaatijin* double bill, taking Noongar culture to primary schools and high quality workshops to secondary students in the North West/Pilbara region.

The key milestone for the year was the success of the remounting of the Yirra Yaakin classic *King Hit*. Performed in a tent in the courtyard of the State Theatre Centre of WA, this reimagining of this powerful production saw us work with an awesome company of all WA artists to bring to life this important work. *King Hit* was the finale of a very important year in the history of the company and also a very encouraging year for the future of not only the company but also the entire WA Aboriginal theatre industry.

Kyle J Morrison  
Artistic Director

# PARTNERSHIPS OVERVIEW



The core objective of Yirra Yaakin in seeking partnerships remain focused on enhancing the Company's presentation of high quality theatre. In addition, to consolidate the Company's position within the broader community by building stronger relationships with all stakeholders, while developing greater capacity and standing within the Australian performing arts community. Alongside these operational objectives the aim is to also maintain and sustain a strong, financially viable organisation.

While the small to medium theatre sector in Australia continues to be challenged by increased costs, diminishing returns, and operates in an increasingly competitive climate for alternate sources of funding and support, Yirra Yaakin's position as the only Aboriginal theatre company in the state, and one of only several Aboriginal performing arts organisations nationally, continues to offer unique opportunities for new partnerships and relationships. There is always interest on the part of business (especially from the mining sector in WA) to engage in meaningful relationships with Aboriginal communities and related businesses, particularly those communities in which their own businesses operate. However, availability of funds will continue to be subject to market forces and shifting alliances. Yirra Yaakin recognises it has an important role to play in a process of effective cultural and community engagement, and this continues to be a key leverage in the Company's ability to access corporate partnerships.

It is noted that currently the Company has a significant reliance on key partnerships with several major mining companies. While these relationships are currently secure, they may not be sustainable over the long term. It is also acknowledged that these relationships are subject to fluctuations within the marketplace. This was evidenced by the withdrawal of a number of partners late in the year, including Company Partner B C Iron Limited, due to a downturn in the price of iron ore. Our ongoing strategy is to see that partnerships are spread across the Company's diverse programs so that risk can be minimised, and will not adversely affect our core business.

In 2014 Yirra Yaakin Theatre Company celebrated 21 years of operation. An outstanding community presentation *IALARU: A Celebration*, a co-production with partners the Perth International Arts Festival and Lotterywest at the Chevron Gardens showcased the history and artistry of the Company to a full house of alumni, partners, friends and many from the local Aboriginal community. We leveraged this opportunity to launch our new Company brand, the 2014 season and revitalised Koordah (Friends) Program.

In 2014 we consolidated our relationship with our Principal Community Partner Chevron Australia. Chevron partners with us to support our Education programs with a focus on the cultural health and wellbeing of the diverse communities we work with locally and regionally. In 2014 we shared many memorable events together including *IALARU: A Celebration*, and the NAIDOC Week WA Ball.

Our Development Partner Woodside continues its vital support of our *Next Step* Training Program alongside other key new work development and presentation activities. This innovative program provides emerging Aboriginal arts workers with focused training opportunities to support their professional development in the performing arts sector. A video documentation was created to



record the stories and impact of the program with a number of our Next Step trainees, and an article on the program featured in Woodside's 60th Birthday edition of Trunkline magazine .We enjoyed a number of shared occasions with Woodside staff including *IALARU: A Celebration* and a special *King Hit* pre-performance event with representatives from Woodside's Reconciliation Interest Group.

Yirra Yaakin also thanks The McCusker Charitable Foundation for their support of the *Next Step Program* in the first half of 2014.

We welcomed back new friends Atlas Iron Pty. Limited who joined us in a new regional touring partnership and along with project partners the Water Corporation assisted us in the successful delivery of the NW Pilbara Tour of the *Kaatijin* double bill. We also warmly acknowledge the generous support of Company Partner BC Iron Limited in 2014, and presentation partners The Blue Room Theatre & The State Theatre Centre of WA. In addition we welcomed new NAIDOC Week WA partners the Georgiou Group, who will continue to support our growing NAIDOC week presence and programs over the next three years.

Our Community Cultural partnership with WA Museum saw us work together in generating an exciting program of activities based at the Museum site in the heart of the Perth Cultural Centre. A monitor presence in their entrance foyer shares Yirra Yaakin's current activities with Museum visitors, and together we produced the temporary exhibition and free film program *IALARU: A Celebration* that documented the Yirra Yaakin history over the last 21 years. We also co-presented the school holiday season of *Kep Kaatijin* with them in April. The Water Corporation also supported our Museum season in addition to the Metro Schools tour of *Kep Kaatijin*.

Yirra Yaakin receives ongoing support from the Department of Culture and the Arts (DCA), the Aboriginal and Torres Strait Islander Arts Board (ATSIB) of the Australia Council for the Arts, and Major Partner Healthway with the Respect Yourself, Respect Your Culture message. We thank them for their continued and valuable assistance to our programs.

The Ministry for the Arts through the Indigenous Cultural Support program continues to actively support our Recording Stories Project, which saw various outreach activities undertaken regionally in addition to the regular monthly sessions of the Yirra Yaakin Writers' Group, with support for a *Yirra Yaarnz* presentation undertaken as part of NAIDOC Week. Country Arts WA maintained its support of our regional schools touring program which saw a team of our artists visiting schools and communities in the North West and Pilbara region. With the *Kaatijin* double bill touring the Goldfields for the *Culture 2.0 | Respect Yourself, Respect Your Culture Workshop Program*.

Our Giving and Fundraising plans continue to grow our audience base with new Koordahs (Friends) and Donors joining the Company steadily over the year. We also held a very successful invitation only welcome event with Creative Partnerships Australia at a *King Hit* Performance. We recently formed a new 'Think Tank' advisory to assist us with audience development and we thank them for their support to date.

# PARTNERSHIPS OVERVIEW

Other individual supporters in 2014 we would like to thank include: Jonathan Holloway, Annette Madden, Rick Heath (PIAF); Henry Boston (CACWA), James Boyd (Creative Partnerships Australia) Alec Coles, Soula Veyradier (WA Museum), Erin Bourne, Emma Sandys (Chevron Australia Pty Ltd); and Jo Ferrie, Mia D'Adhemar, & Cher Gibellini (Woodside), Gerry Bradley (BC Iron Limited); Carrie Clark (Atlas Iron Limited), Jon Smeulders (Georgiou Group) and Rick Brayford from the Aboriginal Theatre Course at Edith Cowan University (ECU).

We also gratefully acknowledge support partners: Bevin Creative, Dashvisual, Kuditj Catering, Red Tiki, Spearpoint Productions, Currency Press, Circus Joseph Ashton, in addition to Happs Wines & Little Creatures Brewing who we welcome as hospitality partners for 2015.

2014 was a successful year for the Company consolidating our strong and dynamic position within the cultural fabric of Western Australia, the WA Aboriginal community, and beyond. A vibrant and successful sponsorship program assists Yirra Yaakin to expand and develop its operations through a broader, financially sustainable model and improves our ability to reach a wider audience. Financial support from sponsors, partners and donors ensures that Yirra Yaakin will continue to prosper as a leading performing arts organisation, not only in Western Australia, but also on the National and International stage. We thank all our friends and partners for their support over this milestone year in the Company's history.

Sally Richardson  
Partnerships Manager

# 2014 AT A GLANCE

## ARTISTIC ACHIEVEMENTS

- Celebrated 21 years of sharing Aboriginal stories with a community event staged at the Chevron Gardens as part of the Perth International Arts Festival's 2014 program
- The company's achievements over the last 21 years were highlighted in a book written by Katya Shevtsov and published by Currency Press Ltd
- First time exhibition in collaboration with the Western Australian Museum as part of the 21st Birthday celebrations
- Toured *Culture 2.0 | Respect Yourself, Respect Your Culture* (free to communities) – North West Region and Goldfields Region, WA
- Toured *Kaarla Kaatijin and Kep Kaatijin* – North West Region, WA

## AUDIENCE DEVELOPMENT ACHIEVEMENTS

- Reached 24,000 people through performances, events and workshops
- Held 57 school performances (with Q & A)
- Reached over 9,000 Aboriginal audience members through performances and workshops in Western Australia
- Artist Talks/forums/panels/launches
- Rebranded the company and launched the new logo at the 21st Birthday celebrations
- Facebook - 5,571 Page Likes/Followers with a total of 89,691 Facebook Users seeing our posts
- Twitter - 937 Followers
- YouTube - 64 Subscribers with a total of 30,500 views
- Website - 11,280 Visitors, 9,314 Unique Visitors and a total of 36,625 Page Views

## OPERATIONAL ACHIEVEMENTS

- Formed partnerships with the Perth International Arts Festival and Lotterywest to present our 21 years of celebration at the Chevron Gardens
- Maintained and also welcomed new business/arts partnerships
- Provided work for Aboriginal artists/art workers
- Welcomed two new Directors to the Board
- Formed a new NAIDOC Partnership with the Geogiou Group
- Toured regional Western Australia
- Secured a new home as a company in residence at the Subiaco Arts Centre, commencing in early 2015

## WHAT AUDIENCES HAD TO SAY ABOUT YIRRA YAAKIN THEATRE COMPANY:

### Yirra Yaakin Theatre Company is ...

"Utterly amazing  
entertainment"  
Bob Terri Matheson

"Yirra Yaakin is  
mar moordjit"  
Rochelle Merrett

"Gorgeous and clever  
and talented"  
Vicki Boxell

"Full of heart"  
Anna Brockway

"Inspirational!"  
Ross Jones

"Is a place that  
blackfellas can  
show what potential  
they have as an actor...  
If they're willing to give  
Yirra Yaakin a go!"  
Terrence Webb

"Transformational theatre"  
Josey De Rossi

"Moorditj"  
Shirley Van Sanden

"Dardly"  
Rachael Mogridge

"The best theatre  
company!!"  
Kath and Mike Mitchell

"Deadly!!!!"  
Nancy Jones

# KEY PERFORMANCE INDICATOR REPORT

GOALS	KEY PERFORMANCE INDICATORS	2014 TARGET	2014 ACTUAL
High Quality Artistic Program	Number of general audience works presented	2	3
	Number of education/family based works	1	1
	Number of regional tours delivered	1	1
	Number of national productions delivered	2	0
	Number of international productions delivered	0	0
	Increase in overall audience numbers (inc. non-paying)	12,000	23,992
Training, Development and Capacity Building	Number of engagement weeks with Aboriginal theatre workers	85	100
	Number of Aboriginal Next Step theatre trainees engaged by the company	11	8
	Number of new commissions per year	2	3
	Productions with professional Aboriginal theatre workers in all key areas	0	0
Relationship Building	Number of schools engaged in Yira Yaakin activities	25	38
	Attend a minimum of three Indigenous events a year	4	6
	Create significant new strategic non-financial partnerships a year	3	2
	Maintain current corporate partnerships and develop new partnerships	6	8
	Koordahs (Friends) program re-invigorated. Contributions of -	\$10,000	\$2,727
	Secure philanthropic/foundation partners - 1 new partner annually. Contributions of -	\$35,000	\$10,000
	Develop Donor and other giving programs. Contributions of -	\$20,000	\$4,845
Governance and Administration	Governance review annually	1	1
	Core staff retention from previous year	80%	100%
	Board Directors sit for minimum full 3 year term	100%	100%

# EDUCATION HIGHLIGHTS

For 21 years, Yirra Yaakin has presented a vital and strong education program suitable for young people. Our productions and workshops are about bringing educators and students, opportunities designed to make students think, question their preconceptions and expand their knowledge of theatre as well as contemporary and traditional Aboriginal culture.

With the focus on the Australian Curriculum cross-curriculum priority, Yirra Yaakin is developing and expanding its education program to meet the needs of schools, families and the wider community.

*"The Aboriginal and Torres Strait Islander histories and cultures priority provides the opportunity for all young Australian's to gain a deeper understanding and appreciation of Aboriginal and Torres Strait Islander histories and cultures, deep knowledge traditions and holistic world views. This knowledge and understanding will enrich all learners' ability to participate positively in the ongoing development of Australia through a deepening knowledge and connection with the world's oldest continuous living cultures." Australian Curriculum, Assessment and Reporting Authority (ACARA)*

## **Kep Kaatijin (Understanding Water) – Aimed at students 4 years +**

*Kep Kaatijin* (which in Noongar means to 'understand water') is a collection of stories based on traditional Noongar knowledge and storytelling. These stories have been sourced from senior Noongar Elders and adapted by Derek Nannup and David Milroy.

*Kep Kaatijin* was performed twice daily at the Western Australian Museum, Perth on three consecutive Saturdays – 15th, 22nd and 29th March 2014. It was taken to the schools from 25th March – 11th April 2014, reaching over 4,000 young people, families and teachers.

It is important in terms of raising an awareness of Noongar culture and Noongar language, not only to school children, but also adults and the wider community as well.

An Education Kit was prepared for children which raised awareness of Noongar language and Noongar culture, as well as providing teachers with post play activities. The kit was also used to promote the play to the Education Sector. The Education Kit gives the background to the *Kep Kaatijin* story and the importance of storytelling in Noongar culture.

A sample of 'trading cards' was also given to the children when the play was performed at the WA Museum. The Education Kit was emailed to schools with a link to the Yirra Yaakin website for downloadable activities.

We joined with the Western Australian Museum in 2013 to grow and develop opportunities to present contemporary Aboriginal performing arts experiences to family audiences, which is ongoing.

## King Hit

*King Hit* was performed at the State Theatre Centre under the Big Tent. This play was suitable for students 12 and over. There were sixteen performances attended by 13 schools, with a total of 247 students & 27 staff.

An Education Kit for the students was prepared which raised awareness of Aboriginal culture, as well as providing teachers with post play activities. The Education Kit is an important promotional tool to promote the play to the Education Sector.

## Testimonials

*"We will definitely be bringing more students to Yirra Yaakin Productions."*

Chantal Drysdale

Youth Transition Coordinator

The Winterfold Centre

*"I particularly liked the sustainability message, which meant the show encapsulated a range of cross curriculum priorities of the Australian Curriculum."*

Teacher, Our Lady of Good Counsel School, Perth WA



# PRODUCTIONS AND EVENTS

## IALARU: A Celebration Community Event

A community celebration of our culture and identity in all its diversity in a partnership with Perth International Arts Festival, Lotterywest & Water Corporation.

### VENUE

Perth International Arts Festival, Chevron Gardens

### DATE

12 February 2014

### OVERVIEW

The Event Program included: Welcome to Country activities including a smoking ceremony along with traditional dance/storytelling/and sharing led by Company Indigenous patron Dr. Richard Walley. Speeches and formal thanks from current Chair Clem Rodney and Non-Indigenous patron, the Governor of Western Australia, Malcolm McCusker AC CVO QC

The history of Yirra Yaakin told in music, dance and song, with a focus on the major works and achievements of the Company over 21 years. The presentation featured songs and music from: *Alice*, *Waltzing the Wilarra*, *Good Lovin'*, *Honey Spot*, & *Kaarla Kaatijin*.

The evening's presentation included audio visual excerpts created by Spearpoint Productions featuring interviews with key Company alumni and material drawn from the archives of Yirra Yaakin.

The event also featured the launch of the 'new' Yirra Yaakin brand, in a celebration of the future direction of the Company.

### ATTENDANCE

Aboriginal Attendance – 600  
Non-Indigenous Attendance – 200  
Total Attendance - 800

### TESTIMONIALS

*"Zane and I loved the whole night, he was just a babe when I worked with you. The night bought back memories of how much I enjoyed working with David and Lyn all those years back. Thanks again for a great night."*  
Kim Saunders (former Company employee)

*"Love it ... best new look brand I have seen for a while!"*  
Melissa Callanan  
(PTC Board member, Development Manager Perth Fashion Festival)

*"What an amazing night. Great to watch awesome performances and remember the shows that Yirra's has bought us over the years. Hearing the Yirra Yaakin journey was a highlight. So many inspiring people - thanks Yirra Yaakin and congrats!"*  
Monica Kane (CANWA General Manager)

# IALARU A Celebration Community Event



# PRODUCTIONS AND EVENTS

## WA Museum Temporary Exhibition

Yirra Yaakin, in partnership with the Western Australian Museum, created a temporary exhibition in the Museum that showcased the theatrical history of the Company. The exhibition was professionally designed and curated and included a program of free live performances of *Kep Kaatijin*, along with screenings of archived Company productions. The Minister for Arts & Culture the Hon. John Day officially launched the Exhibition and Book.

Along with the 21 year history publication, previously published scripts and related merchandise were also available for purchase from the Museum Bookshop.

### VENUE

Public Access Gallery, WA Museum  
WAM Theatrette, WA Museum

### DATES

VIP Launch Event: March 22, 2014

### WAM THEATRETTE

Free film program included: *Waltzing the Wilarra*, *Windmill Baby & Sonnets in Noongar*  
Documentary

### ATTENDANCE

Estimated Aboriginal Attendance – 3,406  
Estimated Non-Indigenous Attendance – 10,218  
Estimated Total Attendance - 13,624



WA Museum  
Temporary Exhibition

# **IALARU: A Celebration: 21 Years of Sharing Aboriginal Stories in WA**



# PRODUCTIONS AND EVENTS

## Yaakin Theatre Company – 21 Years of Sharing Aboriginal Stories Published by Currency Press Ltd.

### OVERVIEW

The aim for creating this publication has been to document the story of Yirra Yaakin Theatre Company featuring key interviews and images from its extraordinary history.

The book was researched and written by Katya Shevtsov, and features contributions from the many individuals who worked for the Company over its 21 year history.

The book reflects directly upon the significant role Yirra Yaakin has played within the Aboriginal community, and also the broader national performing arts industry.

### BOOK SALES

Number Published - 500

Number Sold or Distributed - 150

### TESTIMONIALS

*"Someone once said about theatre..."You may not remember what they said but you will never forget how it made you feel!"*

*And how did the productions make me feel? Good to be involved in a process that gave a voice to our Aboriginal community to at last tell their side of the story!"*

*Lindsay Lovering*

*Arts Program Manager, Healthway 1991 – 2012*

*"I would like to say thank you to Yirra Yaakin for paving the way for our Aboriginal artists, and for keeping our storytelling alive. Love you all."*

*Phillip Walley-Stack*

*Actor/Musician, Honey Spot 2010-12*

*"When we see our communities with our own two eyes and what it means to be remote, I discovered another side of myself that opened a world of inspiration. To inspire, we ourselves have to first be inspired... I hope that remote touring will be high on the agenda for years to come. Inspiration for future generations is what it's about and what Yirras has always stood for ..."*

*Sean Dow*

*Office Manager, 2006-2007*

*Performer, Muttacar Sorry Business 2007, In the Nyitting Time 2007, Talk It Up 2009*

**Yaakin Theatre Company  
21 Years of Sharing Aboriginal Stories  
Published by Currency Press Ltd.**



# PRODUCTIONS AND EVENTS

## Kep Kaatijin – Metro Tour

by David Milroy in association with Derek Nannup

### VENUE

Temporary Exhibitions Gallery  
Western Australian Museum – Perth, WA  
Various Schools in the Perth metro area, WA

### DATES

15 March – 11 April 2014

### NUMBER OF SHOWS/EVENTS

1 Preview  
6 Performances at the WA Museum  
26 School Performances  
(with a Q & A after each performance)

### WRITER

David Milroy in association with Derek Nannup

### DIRECTOR

Derek Nannup

### SOUND DESIGNER

Scott Griffiths

### PERFORMERS

Taylah Green, Shakara Walley & Ian Wilkes

### ATTENDANCE

Schools Aboriginal Attendance – 140  
Schools Non-Indigenous Attendance – 4,460  
WA Museum – 447  
Total Attendance – 5,047

### PARTICIPATING SCHOOLS

Mindarie Primary School  
Westminster Primary School  
Weld Square Primary School  
Orana Catholic Primary School  
Mater Christi Catholic School  
Bold Park Community School  
Xavier Primary School  
Lancelin Primary School  
Our Lady of Good Counsel School  
Emmanuel Christian Community School  
Iona Presentation Primary School

### TESTIMONIALS

*Excellent performance from all actors, age appropriate, engaged the audience, fantastic. Can't wait for your next production.*  
Teacher, Orana Catholic PS, Perth WA

*Since the performance we have read other dreamtime stories and acted and danced them using many props, scarves ribbons and anything else we could think of. Your performance inspired the children and me and many classes then created their own dreamtime stories and acted them out.*  
Teacher, Mindarie PS, Perth WA

# Kep Kaatijin Metro Tour



# PRODUCTIONS AND EVENTS

## NAIDOC Week Program

This year Yirra Yaakin took part in a record number of events across the NAIDOC Week program, consisting of representation at the NAIDOC Ball, sponsorship of Next Step trainee Shakara Walley's independent production at The Blue Room Theatre, titled *Confessions of a Pyromaniac*, a Writer's Group Presentation entitled *Yirra Yaarnz* and a stall presence at the NAIDOC Week opening ceremony, Ashfield Reserve Family Fun Day and Midland NAIDOC celebrations. Yirra Yaakin was able to promote its upcoming activities of *King Hit*, the Writer's Group, *Shakespeare's Sonnets in Noongar* language program and the Recording Stories Program to the community. Competitions were held at each event (in conjunction with the event MC's) with a giveaway pack consisting of Yirra Yaakin merchandise, the 21st Birthday Publication and a double pass to *King Hit*.

We reached over 3,000 people at the events, received 38 signatures to join the mailing list and received a further 217 entries for our competitions.

Yirra Yaakin had a total of 9 posts on social media, reaching 2,170 people through Facebook, a total of 131 likes, comments and shares.

### AUDIENCE ENGAGEMENT

NAIDOC Ball - 1,100  
Estimated NAIDOC Community Stalls - 3,000  
Confessions of a Pyromaniac - 365  
Yirra Yaarnz - 25  
Estimated Aboriginal Attendance - 3,367  
Estimated Non-Indigenous Attendance - 1,123  
Total Audience Engagement - 4,490

# Confessions of a Pyromaniac



# PRODUCTIONS AND EVENTS

## Respect Yourself, Respect Your Culture Kaatijin Double Bill - North West Tour

### VENUE

Baler Primary School  
St Cecilia's Primary School  
Port Hedland Primary School  
South Hedland Primary School  
Marble Bar Primary School  
Nullagine Remote Community School  
Tambrey Primary School  
Dampier Primary School  
Pegs Creek Primary School  
Baynton West Primary School  
Millars Well Primary School  
Karratha Primary School  
Onslow Primary School  
Pannawonica Primary School

### DATES

12 – 30 May 2014

### NUMBER OF SHOWS/EVENTS

1 Preview (Launch)  
31 Performances

### WRITER

Zac James (Kaarla Kaatijin)  
David Milroy in association with Derek Nannup  
(Kep Kaatijin)

### DIRECTOR

Kyle J Morrison (Kaarla Kaatijin)  
Derek Nannup (Kep Kaatijin)

### SET/COSTUME DESIGNER

Matt McVeigh

### SOUND DESIGNERS

Joe Lui (Kaarla Kaatijin)  
Scott Griffiths (Kep Kaatijin)

### TOUR MANAGER

Mike Nanning

### STAGE MANAGER

Rebecca Davidse

### VIDEOGRAPHER

Sete Tele

### PERFORMERS

Taylah Green, Shakara Walley, Ian Wilkes

### ATTENDANCE

Aboriginal Attendance – 710  
Non-Indigenous Attendance – 2,795  
TOTAL ATTENDANCE – 3,505

**Respect Yourself, Respect Your Culture**  
**Kaatijin Double Bill**  
**North West Tour**



# PRODUCTIONS AND EVENTS

## King Hit

by David Milroy and Geoffrey Narkle

### VENUE

Big Boxing Tent, Courtyard, State Theatre Centre of Western Australia

### DATES

18 September – 4 October 2014

### NUMBER OF SHOWS/EVENTS

2 Previews  
16 Performances

### WRITERS

David Milroy  
Geoffrey Narkle

### DIRECTOR

Kyle J Morrison

### ASSISTANT DIRECTOR

Ian Wilkes

### PERFORMERS

Clarence Ryan, Karla Hart, Maitland Schnaars  
Benj D'Addario

### SET AND COSTUME DESIGN

India Mehta

### LIGHTING DESIGN

Jenny Villa

### MUSIC AND SOUND DESIGN

Clint Bracknell

### STAGE MANAGEMENT

Rebecca Davidse

### STCWA OPERATOR

Ian Boase

### WORKSHOP

Tom Corker

### SCENIC ARTIST

Tim Leaner

### FIGHT COORDINATOR

Andy Fraser

### MOVEMENT COORDINATOR

Jacob Lehrer

### ATTENDANCE

Aboriginal Theatre Attendance – 590  
Non-Indigenous Attendance – 1,377  
TOTAL THEATRE ATTENDANCE – 1,967

### REVIEW

*First and foremost, King Hit is a powerful story told simply and clearly.*

*4.5 star review from The West Australian*

*Many thanks for the opportunity to attend King Hit last night. It was very good and up to Yirra Yaakin's usual standard. I took my 12 year old son who thought it was 'powerful'.  
Richard Gordine, Chevron Australia*

*What a wonderful show this was and what a truly amazing experience. I'm an avid theatregoer and this was simply amazing. Very grateful to have won. Thanks so much.  
Jane Grljusich, Senior Media Coordinator, Water Corporation*

*Congratulations! What a wonderful production! Every aspect was entertaining, from waiting outside the tent, to our departure ..... wonderful actors telling just one fascinating story. The Aboriginals are great story tellers .... I hope to see more!  
Denise Stransky*

# King Hit



# PRODUCTIONS AND EVENTS

## Culture 2.0 | Respect Yourself, Respect Your Culture Goldfields Tour

The Yirra Yaakin *Culture 2.0 | Respect Yourself Respect Your Culture* workshop program provides meaningful cultural engagement with students in local, regional and remote areas of Western Australia.

From the 20-31 October 2014 Yirra Yaakin undertook the Culture 2.0 Workshop program to the Goldfields region as part of its educational strategic objective to provide creative opportunities for young people to engage with performing arts activities.

The workshops see our facilitators conducting theatrical skills development activities that generate conversations about the current state of culture with Aboriginal (and Non-Indigenous) students. The exercises and performance-generated outcomes reflect upon popular culture, as well as encompassing local issues for the students.

The aims of the workshops are:  
To explore what culture means to our Youth.  
To develop lasting relationships with community members in the Goldfields.  
To develop theatrical outcomes with students that wouldn't normally access quality performing arts activities.

### **PARTICIPATING SCHOOLS/VENUE**

South Kalgoorlie Primary School  
East Kalgoorlie Primary School  
St Mary's Catholic Primary School  
Boulder Primary School  
O'Connor Primary School  
Kalgoorlie Boulder Community High School

### **TOUR MANAGER, WORKSHOP COORDINATOR, SENIOR FACILITATOR**

Eva Mullaley

### **SENIOR WORKSHOP FACILITATOR VIDEOGRAPHER**

Sete Tele

### **WORKSHOP FACILITATOR**

Zac James  
Ebony McGuire

### **ATTENDANCE**

Aboriginal Attendance – 100  
Non-Indigenous Attendance – 190  
TOTAL ATTENDANCE – 290

**Culture 2.0**  
**Respect Yourself,**  
**Respect Your Culture**  
**Goldfields Tour**



## Recording Stories Program

The *Recording Stories* program receives funding from the Indigenous Culture Support (ICS) program, administered by the Ministry for the Arts.

The Recording Stories program celebrates the art of storytelling and culture, utilising writing workshops, skills development opportunities and performance outcomes to empower Aboriginal people to tell their own stories.

During January, the *Recording Stories* Project Manager, Irma Woods, worked with Balthazar Media and Spearpoint Productions to create 5 mini-documentaries. These were presented at our 21st Birthday event, *IALARU: A Celebration*.

In February, the Perth International Arts Festival and Yirra Yaakin presented a free, one-day Indigenous digital storytelling symposium, INDIGital. Next Step program participant Bec Garlett was engaged as the Community Relations Coordinator for INDIGital. Bec worked tirelessly towards the event, making it a success with 120 people in attendance.

Held on Monday 24 February, at the UWA Club, INDIGital brought together Indigenous practitioners working across different artforms and creative industries, along with digital creatives interested in collaborations to bring Indigenous stories to the world.

## Writer's Group

The *Writers Group* began in March. These inter-generational writing workshops ran on the second Monday of each month. Playwright/Director Hellie Turner was the regular facilitator of these sessions. 19 sessions were held across the year.

The program also went to Mullewa for two weeks at the end of April, early May. Eva Mullaley organized this outreach trip, and Eva was accompanied by Sam Pilot to run workshops and record stories.

Other artists who were involved in the program included Geoff Kelso, who ran writing workshops in October and December and award-winning playwright Hilary Bell spent time with us in August. Hilary shared a unique insight into what it's like to be a professional writer. Hilary's session was followed by a regular writers group workshop run by Hellie Turner.

We held a Memoir Writing Workshop with Amanda Curtin in June, this workshop consisted of practical advice for those who are writing their life stories and/or biography of others. The WA Museum provided the venue: Woodward Room free of charge.

The program went to Bunbury in June. Judy Bone and the project manager spent a week there, visiting community members, local organisations and recording two community member's. Storyfire ran a digital storytelling workshop during June as well.

In early July we received the news that the company had received a further 12 months funding to run the *Recording Stories* program. After notifying stakeholders that the program was wrapping up due to lack of funding, the Project Manager began re-starting program activities, and concentrated on getting the writers group up and running again.



(From Left to Right) Mandy Corunna, Sally Morgan & Delene Corruna

# Financial Report for the Year Ended 31 December 2013

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 \$	2013 \$
Revenue	2	1,558,658	1,478,195
Other income	2	33,621	28,971
Employee benefits expense		(1,020,158)	(980,424)
Depreciation, amortisation expense	3	(8,584)	(7,030)
Repairs, maintenance and vehicle running expense		(7,162)	(7,606)
Administration expense		(145,490)	(149,783)
Production and Venue expense		(184,800)	(134,975)
Marketing and Promotions expense		(117,220)	(89,447)
<b>Profit before income tax</b>		<b>108,865</b>	<b>137,900</b>
Income tax expense	1i	-	-
<b>Profit for the year</b>		<b>108,865</b>	<b>137,900</b>
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive income for the year</b>		<b>108,865</b>	<b>137,900</b>

The accompanying notes form part of these financial statements.

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	2014 \$	2013 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	533,789	496,429
Trade and other receivables	5	427,139	65,124
Other assets	6	15,482	31,525
<b>TOTAL CURRENT ASSETS</b>		<b>976,410</b>	<b>592,878</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	31,002	25,093
<b>TOTAL NON-CURRENT ASSETS</b>		<b>31,002</b>	<b>25,093</b>
<b>TOTAL ASSETS</b>		<b>1,007,412</b>	<b>617,971</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	490,208	202,066
Short-term provisions	9	37,870	45,436
<b>TOTAL CURRENT LIABILITIES</b>		<b>528,078</b>	<b>247,502</b>
<b>TOTAL LIABILITIES</b>		<b>528,078</b>	<b>247,502</b>
<b>NET ASSETS</b>		<b>479,334</b>	<b>370,469</b>
<b>EQUITY</b>			
Retained Earnings		479,334	370,469
<b>TOTAL EQUITY</b>		<b>479,334</b>	<b>370,469</b>

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2013**

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2012	232,569	232,569
Total comprehensive income	137,900	137,900
<b>Balance at 31 December 2012</b>	<b>370,469</b>	<b>370,469</b>
Total comprehensive income	108,865	108,865
<b>Balance at 31 December 2013</b>	<b>479,334</b>	<b>479,334</b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2014	2013
		\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipt of grants		1,156,850	472,367
Audience Sales, Sponsorship and Other Income		364,945	817,513
Payments to suppliers and employees		(1,485,253)	(1,320,978)
Interest received		15,776	13,095
<b>Net cash provided by/(used in) operating activities</b>	<b>15</b>	<b>52,318</b>	<b>(18,003)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(14,958)	(2,948)
<b>Net cash used in investing activities</b>		<b>(14,958)</b>	<b>(2,948)</b>
<b>Net increase/(decrease) in cash held</b>		<b>37,360</b>	<b>(20,951)</b>
Cash and cash equivalents at beginning of the financial year		496,429	517,380
<b>Cash and cash equivalents at the end of the financial year</b>	<b>4</b>	<b>533,789</b>	<b>496,429</b>

The accompanying notes form part of these financial statements.

# Financial Report for the Year Ended 31 December 2014

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Corporate Information

Yirra Yaakin Aboriginal Corporation is a not for profit entity. The Financial Report of Yirra Yaakin Aboriginal Corporation for the year ended 31 December 2014 was authorised for issue in accordance with a resolution of Directors dated 29 April 2015.

### Basis of Preparation

The financial report is a general purpose financial report, which has been prepared in accordance with the requirements of the Corporation Reporting Guide issued by the Corporations (Aboriginal and Torres Strait Islander) Act 2006, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has also been prepared on a historical cost basis, except for financial assets and liabilities, which have been measured at fair value. The financial report is presented in Australian dollars.

These general purpose financial statements have also been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012. A statement of compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) cannot be made due to the Group applying not-for-profit specific requirements contained in the Australian Accounting Standards

### Accounting Policies

#### a. Revenue

Grant revenue is recognised in the statement of comprehensive income when the Corporation obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Corporation and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Corporation incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Yirra Yaakin Aboriginal Corporation receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of goods and services tax (GST).

#### **b. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

##### **Plant and Equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

### **NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing balance method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Plant and equipment	15 – 50%
Motor vehicles	17%

# Financial Report for the Year Ended 31 December 2014

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

## c. Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Corporation are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Corporation will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

## d. Financial Instruments

### *Initial recognition and measurement*

Financial assets and financial liabilities are recognised when the Corporation becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Corporation commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

### *Classification and subsequent measurement*

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable and willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of goods and services tax (GST).

#### **b. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

##### **Plant and Equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

### **NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing balance method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Plant and equipment	15 – 50%
Motor vehicles	17%

# Financial Report for the Year Ended 31 December 2014

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

## c. Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Corporation are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Corporation will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

## d. Financial Instruments

### *Initial recognition and measurement*

Financial assets and financial liabilities are recognised when the Corporation becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Corporation commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

### *Classification and subsequent measurement*

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable and willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Amortised cost is calculated as:*

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

### *i. Financial assets at fair value through profit or loss*

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

### *ii. Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after reporting date. (All other loans and receivables are classified as non-current assets.)

### *iii. Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Corporation's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after reporting date. (All other investments are classified as current assets.)

If during the period the Corporation sold or reclassified more than an insignificant amount of the

# Financial Report for the Year Ended 31 December 2014

held-to-maturity investments before maturity, the entire held-to-maturity investments category would be tainted and reclassified as available-for-sale.

#### iv. *Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after reporting date. (All other financial assets are classified as current assets.)

#### v. *Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

#### **Fair Value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

#### **Impairment**

At the end of each reporting period, the Corporation assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

#### **Derecognition**

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Corporation no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

#### **e. Impairment of Assets**

At the end of each reporting period, the Corporation reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Corporation would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the Corporation estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

#### **f. Employee Benefits**

Provision is made for the Corporation's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the Corporation to an employee superannuation fund and are charged as expenses when incurred.

#### **g. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

# Financial Report for the Year Ended 31 December 2014

## **h. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

## **i. Income Tax**

No provision for income tax has been raised as the Corporation is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

## **j. Provisions**

Provisions are recognised when the Corporation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## **k. Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When a Corporation applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

## **l. Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Corporation during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**m. Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Corporation.

**n. New Accounting Standards for Application in Future Periods**

The Australian Accounting Standards Board has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the Corporation has decided not to early adopt. The Corporation has considered the requirements of these standards and has determined that they will not have any material effect on the Corporation's financial statements.

**NOTE 2: REVENUE AND OTHER INCOME**

	2014	2013
	\$	\$
<b>REVENUE</b>		
<b>Revenue from government grants and other grants</b>		
State/federal government grants	850,007	764,327
	<u>850,007</u>	<u>764,327</u>
<b>Other Revenue</b>		
Audience sales	65,326	85,671
Other sales	91	-
Resources income	-	-
Sponsorship	598,500	626,000
In-kind	27,162	-
Donations/Foundations/Fundraising	17,572	2,197
	<u>708,651</u>	<u>713,868</u>
<b>Total Revenue</b>	<u>1,558,658</u>	<u>1,478,195</u>
<b>OTHER INCOME</b>		
Interest income	15,776	13,096
Reimbursements	13,288	15,875
Other	5,022	-
Profit/(loss) on disposal of assets	(465)	-
	<u>33,621</u>	<u>28,971</u>
<b>Total Other Income</b>	<u>33,621</u>	<u>28,971</u>
<b>TOTAL REVENUE AND OTHER INCOME</b>	<u><u>1,592,279</u></u>	<u><u>1,507,166</u></u>

# Financial Report for the Year Ended 31 December 2014

## NOTE 3: PROFIT FOR THE YEAR

	2014	2013
	\$	\$
<b>EXPENSES</b>		
<b>Depreciation and Amortisation and Loss on disposal of assets</b>		
Plant and equipment	6,565	4,597
Motor vehicles	2,019	2,433
<b>Total Depreciation and Amortisation</b>	<u>8,584</u>	<u>7,030</u>
<b>Rental expense on operating leases</b>		
Minimum lease payments	8,448	8,980
<b>Total rental expense</b>	<u>8,448</u>	<u>8,980</u>
<b>Auditor Remuneration</b>		
Audit and other services	13,375	14,480
tax and other services	2,850	2,500
<b>Total Audit Remuneration</b>	<u>16,225</u>	<u>16,980</u>

## NOTE 4: CASH AND CASH EQUIVALENTS

	2014	2013
	\$	\$
<b>CURRENT</b>		
Cash at bank	389,280	327,105
Restricted cash (a)	143,509	168,324
Cash on hand	1,000	1,000
	<u>533,789</u>	<u>496,429</u>

(a) Restricted cash consists of grants/sponsorships received for particular projects that have not yet been carried out.

## NOTE 5: TRADE AND OTHER RECEIVABLES

	2014	2013
	\$	\$
<b>CURRENT</b>		
Trade receivables	367,139	58,529
Sundry receivables	60,000	2,500
GST Refundable	-	4,095
	<u>427,139</u>	<u>65,124</u>

(i) Provision for Impairment of Receivables

Current trade receivables are generally on 30-day terms. These receivables are assessed for recoverability. A provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired.

(ii) Credit Risk — Trade and Other Receivables

The Corporation does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the Corporation's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Corporation and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Corporation.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

	Gross amount \$	Past due and impaired \$	Past due but not impaired (days overdue)				Within initial trade terms \$
			< 30 \$	31-60 \$	61-90 \$	> 90 \$	
<b>2014</b>							
Trade and term receivables	367,139	-	367,139	-	-	-	367,139
Sundry receivables	60,000	-	60,000	-	-	-	60,000
<b>Total</b>	<b>427,139</b>	<b>-</b>	<b>427,139</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>427,139</b>
<b>2013</b>							
Trade and term receivables	58,529	-	58,529	-	-	-	58,529
Sundry Receivables	2,500	-	2,500	-	-	-	2,500
GST Refundable	4,095	-	4,095	-	-	-	4,095
<b>Total</b>	<b>65,124</b>	<b>-</b>	<b>65,124</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,124</b>

**NOTE 6: OTHER ASSETS**

	2014 \$	2013 \$
<b>CURRENT</b>		
Prepayments	15,482	31,325

# Financial Report for the Year Ended 31 December 2014

## NOTE 7: PROPERTY, PLANT AND EQUIPMENT

	2014	2013
	\$	\$
Plant and equipment		
At cost	89,987	79,901
Less accumulated depreciation	(68,844)	(66,686)
	21,143	13,215
Motor vehicles		
At cost	43,359	43,359
Less accumulated depreciation	(33,500)	(31,481)
	9,859	11,878
<b>Total property, plant and equipment</b>	<b>31,002</b>	<b>25,093</b>

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$
<b>2013</b>			
Balance at the beginning of the year	14,865	14,311	29,176
Additions at cost	2,948	-	2,948
Depreciation expense	(4,598)	(2,433)	(7,031)
Carrying amount at end of year	13,215	11,878	25,093
<b>2014</b>			
Balance at the beginning of the year	13,215	11,878	25,093
Additions at cost	14,958	-	14,958
Depreciation expense	(6,565)	(2,019)	(8,584)
Surplus/(Loss) on disposal of assets	(465)	-	(465)
Carrying amount at end of year	21,143	9,859	31,002

## NOTE 8: TRADE AND OTHER PAYABLES

	2014	2013
	\$	\$
<b>CURRENT</b>		
GST Payable	30,607	-
Other current payables	72,679	121,987
Income Received in Advance	386,922	80,079
	490,208	202,066

**NOTE 9: SHORT-TERM PROVISIONS**

	2014	2013
	\$	\$
<b>CURRENT</b>		
Provision for annual leave	37,870	45,436
	<u>37,870</u>	<u>45,436</u>

**NOTE 10: CAPITAL AND LEASING COMMITMENTS**

	2014	2013
	\$	\$
<b>OPERATING LEASE COMMITMENTS</b>		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
<b>Payable - minimum lease payments</b>		
Not later than 12 months	8,448	8,448
Later than 12 months but not later than 5 years	19,712	28,160
	<u>28,160</u>	<u>36,608</u>

**NOTE 11: CONTINGENT LIABILITIES AND ASSETS**

The Corporation does not have any contingent assets or contingent liabilities as at 31 December 2014.

**NOTE 12: EVENTS AFTER THE REPORTING PERIOD**

There have been no events subsequent to balance sheet date that materially affect the financial statements.

**NOTE 13: KEY MANAGEMENT PERSONNEL COMPENSATION**

	Short-term Benefits	Post-employment Benefits	Other Long-term Benefits	Total
	\$	\$	\$	\$
<b>2014</b>				
Total compensation	180,486	20,469	-	200,955
<b>2013</b>				
Total compensation	184,592	19,699	-	204,291

# Financial Report for the Year Ended 31 December 2014

## NOTE 14: RELATED PARTY TRANSACTIONS

During the year the Corporation received services from Irma Woods (Board Member), Creative Pathways, an entity related to Derek Nannup (Board Member) and Karla Hart (Board Member) totalling \$34,514, \$6,809 and \$2,927 respectively. The services provided were on normal commercial terms.

## NOTE 15: CASH FLOW INFORMATION

	2014	2013
	\$	\$
<b>RECONCILIATION OF CASH FLOWS FROM OPERATIONS WITH PROFIT AFTER INCOME TAX</b>		
Profit after income tax	108,865	137,900
<b>Non cash flows</b>		
Depreciation and amortisation	8,584	7,030
Loss on disposal	465	-
<b>Changes in assets and liabilities</b>		
(Increase)/Decrease in trade and other receivables	(362,015)	87,769
Increase/(Decrease) in trade and other payables	288,142	(247,836)
Increase/(Decrease) in provisions	(7,566)	20,641
(Increase)/Decrease in prepayments	15,843	(23,507)
	<u>52,318</u>	<u>(18,003)</u>

## NOTE 16: FINANCIAL RISK MANAGEMENT

The Corporation's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable, payable and leases. The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2014	2013
		\$	\$
<b>FINANCIAL ASSETS</b>			
Cash and cash equivalents	4	533,789	496,429
Loans and receivables	5	427,139	65,124
<b>Total Financial Assets</b>		<u>960,928</u>	<u>561,553</u>
<b>FINANCIAL LIABILITIES</b>			
<b>Financial liabilities at amortised cost</b>			
Trade and other payables	8	72,679	121,987
<b>Total Financial Liabilities</b>		<u>72,679</u>	<u>121,987</u>

## Financial Risk Management

Consisting of senior committee members, the finance advisory committee's overall risk management strategy seeks to assist the Corporation in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the finance advisory committee on a regular basis. These include credit risk policies and future cash flow requirements.

## Specific Financial Risk Exposures and Management

The main risks the Corporation is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and equity price risk.

### Credit risk

a.

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss for the Corporation.

The Corporation does not have any material credit risk exposure at present as the major source of revenue is the receipt of grants and sponsorships. Credit risk is further mitigated as over 33% of the grants being received from state and federal governments are in accordance with funding agreements currently in place. The Corporation also carries adequate cash reserves with a reserves ratio currently calculated at approximately 32%.

### *Credit Risk Exposures*

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

Trade and other receivables that are neither past due, nor impaired are considered to be of high credit quality. Aggregates of such amounts are as detailed at Note 5.

The Corporation has no significant concentration of credit risk exposure to any single counterparty or group of counterparties. Details with respect to credit risk of Trade and Other Receivables are provided in Note 5.

Credit risk related to balances with banks and other financial institutions is managed by the finance advisory committee, in accordance with approved Board policy. Such policy requires that surplus funds are only invested with counterparties with a Standard & Poor's rating of at least AA-. The following table provides information regarding the credit risk relating to cash and money market securities based on Standard & Poor's counterparty credit ratings.

	Note	2014 \$	2013 \$
<b>Cash and cash equivalents</b>			
AA rated	4	533,789	496,429
		<u>533,789</u>	<u>496,429</u>

# Financial Report for the Year Ended 31 December 2014

## NOTE 16: FINANCIAL RISK MANAGEMENT (CONT'D)

### b. Liquidity risk

Liquidity risk arises from the possibility that the Corporation might encounter difficulty in settling its debts or otherwise meeting its obligations in relation to financial liabilities. The Corporation manages this risk through the following mechanisms:

- preparing forward looking cash flow analysis in relation to its operational, investing and financing activities;
- maintaining a reputable credit profile;
- managing credit risk related to financial assets;
- only investing surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

#### *Financial liability and financial asset maturity analysis*

	Within 1 Year		1 to 5 Years		Over 5 Years		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial liabilities due for payment</b>								
Trade and other payables	72,679	121,987	-	-	-	-	72,679	121,987
Total expected outflows	72,679	121,987	-	-	-	-	72,679	121,987
<b>Financial Assets — cash flows realisable</b>								
Cash and cash equivalents	533,789	496,429	-	-	-	-	533,789	496,429
Trade, term and loans receivables	427,139	65,124	-	-	-	-	427,139	65,124
Total anticipated inflows	960,928	561,553	-	-	-	-	960,928	561,553
Net inflow on financial instruments	888,249	439,566	-	-	-	-	888,249	439,566

### c. Market Risk

#### i. Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments.

### *Sensitivity Analysis*

The following table illustrates sensitivities to the Corporation's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at the end of the reporting period would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables.

	Profit	Equity
	\$	\$
Year ended 31 December 2014 +/-2% in interest rates	10,666	10,666
Year Ended 31 December 2013 +/-2% in interest rates	9,909	9,909

No sensitivity analysis has been performed on foreign exchange risk as the Corporation is not exposed to foreign currency fluctuations.

### **Net Fair Values**

#### *Fair value estimation*

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

Fair values derived may be based on information that is estimated or subject to judgment, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgment and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded.

Differences between fair values and carrying values of financial instruments with fixed interest rates are due to the change in discount rates being applied by the market since their initial recognition by the Corporation. Most of these instruments which are carried at amortised cost (i.e. trade receivables, loan liabilities) are to be held until maturity and therefore the net fair value figures calculated bear little relevance to the Corporation.

# Financial Report for the Year Ended 31 December 2014

## NOTE 16: FINANCIAL RISK MANAGEMENT (CONT'D)

	Footnote	2014		2013	
		Net Carrying Value \$	Net Fair Value \$	Net Carrying Value \$	Net Fair Value \$
<b>Financial assets</b>					
Cash and cash equivalents	(i)	533,789	533,789	496,429	496,429
Trade and other receivables	(i)	427,139	427,139	65,124	65,124
<b>Total financial assets</b>		<b>960,928</b>	<b>960,928</b>	<b>561,553</b>	<b>561,553</b>
<b>Financial liabilities</b>					
Trade and other payables	(i)	72,679	72,679	121,987	121,987
<b>Total financial liabilities</b>		<b>72,679</b>	<b>72,679</b>	<b>121,987</b>	<b>121,987</b>

The fair values disclosed in the above table have been determined based on the following methodology:

- (i) Cash and cash equivalents, trade and other receivables and trade and other payables are short-term instruments in nature whose carrying value is equivalent to fair value. Trade and other payables exclude amounts provided for annual leave, which is not considered a financial instrument.

## NOTE 17: ENTITY DETAILS

The registered office and principal place of business of the entity is:

*Yirra Yaakin Aboriginal Corporation  
180 Hamersley Road  
Subiaco WA 6008*

## STATEMENT BY DIRECTORS OF THE CORPORATION

In the opinion of the Board of Directors the financial report as set out on pages 34 to 54:

1. Is presented in accordance with the Australian Charities and Not-for-profits Commission Act 2012.
2. Is presented in accordance with the Corporations (Aboriginal and Torres Strait Islander) Regulations 2007 (CATSI Regulations).
3. Complies with the Accounting Standards.
4. Presents a true and fair view of the financial position of Yirra Yaakin Aboriginal Corporation and its performance for the year ended on that date.
5. At the date of this statement, there are reasonable grounds to believe that Yirra Yaakin Aboriginal Corporation will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:

Chair/Director: \_\_\_\_\_

Treasurer/Director: \_\_\_\_\_

Dated: 29 April 2015



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### **Independent Auditor's Report To the Members of Yirra Yaakin Aboriginal Corporation**

We have audited the accompanying financial report of Yirra Yaakin Aboriginal Corporation (the "Corporation"), which comprises the statement of financial position as at 31 December 2014, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information to the financial report and the statement by Directors of the Corporation.

#### **Directors' responsibility for the financial report**

The Directors of the Corporation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and Corporations (Aboriginal and Torres Strait Islander) Act 2006. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal control relevant to the Corporation's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board, the Australian Charities and Not-for-profits Commission Act 2012 and Corporations (Aboriginal and Torres Strait Islander) Act 2006.

### **Auditor's Opinion**

In our opinion, the financial report of Yirra Yaakin Aboriginal Corporation is in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and Corporations (Aboriginal and Torres Strait Islander) Act 2006, including:

- i giving a true and fair view of the Corporation's financial position as at 31 December 2014 and of its performance for the year ended on that date; and
- ii complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013.
- iii complying with Australian Accounting Standards and the Corporations (Aboriginal and Torres Strait Islander) Regulations 2007 and any applicable determinations made by the Registrar of Aboriginal Corporations under Division 336 of the Act.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



M A Petricevic  
Partner - Audit & Assurance  
Perth, 29 April 2015

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W [www.grantthornton.com.au](http://www.grantthornton.com.au)

**Auditor's Independence Declaration  
To the Directors of Yirra Yaakin Aboriginal Corporation**

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Yirra Yaakin Aboriginal Corporation for the year ended 31 December 2014, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



M A Petricevic  
Partner - Audit & Assurance

Perth, 29 April 2015

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Gratefully acknowledges the support of our 2014 partners

**Government Partners:**



Yirra Yaakin Theatre Company is assisted by the Australian Government through the Australia Council and its Aboriginal and Torres Strait Islander Arts Board.



**Principal Community Partner:**



**Development Partner:**



**Major Partner:**



**Company Partner:**



**Community Cultural Partner:**



**Touring Partner:**



**Project Partners:**



IALARU: A Celebration  
The Giants



Next Step Program



Kep Kaatjin



NAIDOC Week

**Project Partners:**



Yirra Yaarinz



King Hit



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